



Bank of Zambia

**Bank of Zambia**  
**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **10/2023** held on **Thursday, May 18, 2023**. Total bids received amounted to **K1,557.53 million** (face value) and the allocation was **K1,362.82 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000010717</b>	K300.00 Mn	K122.60 Mn	K119.74 Mn	K122.60 Mn	K119.61 Mn	97.5667	10.0034	9.5000-10.0034	Nil
182 DAYS	<b>ZM3000010725</b>	K340.00 Mn	K13.19 Mn	K12.68 Mn	K13.19 Mn	K12.51 Mn	94.8451	10.9000	10.4999-10.9000	Nil
273 DAYS	<b>ZM3000010733</b>	K360.00 Mn	K111.40 Mn	K101.25 Mn	K110.84 Mn	K100.67 Mn	90.8288	13.5000	13.5000-13.5000	14.9999-14.9999
364 DAYS	<b>ZM3000010741</b>	K1,000.00 Mn	K1,310.34 Mn	K1,136.87 Mn	K1,310.34 Mn	K1,130.03 Mn	86.2395	16.0000	13.5001-16.0000	Nil
	<b>Total</b>	<b>K2,000.00 Mn</b>	<b>K1,557.53 Mn</b>	<b>K1,370.54 Mn</b>	<b>K1,556.97 Mn</b>	<b>K1,362.82 Mn</b>				

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: [government.securities@boz.zm](mailto:government.securities@boz.zm)